



ASX / Media Release

10 December 2009

UPDATE ON COMPLETION OF NORTHWEST PLACEMENT AGREEMENT

Meridian Minerals Limited ('Meridian' or 'Company') has today been advised that the balance of the funds for completion of the Placement Agreement with Northwest Mining and Geology Group Co Ltd (NWME) (being \$5m) has been transferred from NWME in China to its Australian subsidiary.

Completion of the Placement Agreement has been extended until tomorrow, 11 December 2009, to allow sufficient time for these funds to be transferred to the Company.

For further information please visit www.meridianminerals.com.au or contact:

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