

ASX / Media Release

5 October 2009

Results of General Meeting

In accordance with Section 251AA of the Corporations Act (Cwlth, Australia), the following information is provided to the ASX in relation to the resolutions passed by members of Meridian Minerals Limited at its General Meeting held on Monday 5 October 2009. All resolutions were duly carried on a show of hands.

ORDINARY RESOLUTIONS

Resolution 1 – Approval to Issue Meridian Shares to Lennard Shelf Pty Ltd

*“That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue 25,000,000 fully paid ordinary shares in the Company (**Vendor Shares**) to Lennard Shelf Pty Ltd (**LSPL**) in consideration for the transfer by LSPL of tenements comprising the Lennard Shelf Project in accordance with the terms of a Tenement Acquisition Agreement dated 19 August 2009, and on the terms and conditions set out in the Explanatory Statement accompanying this Notice of Meeting.”*

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 38,404,872.

Instructions in respect of the proxies were:

Instruction	Number of Votes	Total %
For	36,044,897	93.86%
Against	0	0
Abstain	20,000	0.05%
Open	2,339,975	6.09%

Resolution 2 – Approval for acquisition of greater than 20% interest in Meridian Shares by Northwest

*“Subject to and conditional upon the approval of Resolution 1, that for the purposes of item 7 of s.611 of the Corporations Act and for all other purposes, approval is given for the acquisition of a relevant interest by the allotment and issue of 131,250,000 fully paid ordinary shares in the Company at an issue price of \$0.08 each (**Northwest Shares**) to Northwest Nonferrous Australia Mining Pty Ltd (and of any deemed relevant interest by its associates) in order to raise an amount of \$10,500,000 on the terms and conditions set out in the Explanatory Statement accompanying this Notice of Meeting.”*

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 46,680,197.

Instructions in respect of the proxies were:

Instruction	Number of Votes	Total %
For	44,295,222	94.89%
Against	25,000	0.05%
Abstain	20,000	0.04%
Open	2,339,975	5.02%

Resolution 3 – Ratification of Prior Share Placement to Clients of Patersons

*“That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders approve and ratify the prior allotment and issue of a total of 17,218,000 fully paid ordinary shares in the capital of the Company at an issue price of \$0.045 (**Placement Shares**) in order to raise an amount of \$774,810 as disclosed in the Explanatory Statement accompanying this Notice of Meeting”.*

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 38,780,196.

Instructions in respect of the proxies were:

Instruction	Number of Votes	Total %
For	36,440,221	93.97%
Against	Nil	Nil
Abstain	Nil	Nil
Open	2,339,975	6.03%

Resolution 4 - Approval to issue Meridian Shares to raise capital

*“That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to allot and issue up to 50,000,000 ordinary shares in the Company to raise up to \$4,000,000 at any time during the period of 3 months after the date of the General Meeting at an issue price which is at least 80% of the average market price of the Company’s shares over the last five trading days prior to the day on which the issue is made (**Investor Shares**), by way of a placement to investors that either (i) are identified by the Company as an investor who qualifies for one or more of the exemptions specified in Section 708 of the Corporations Act or (ii) subscribe to purchase Shares from the Company pursuant to a prospectus.”*

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 44,745,197.

Instructions in respect of the proxies were:

Instruction	Number of Votes	Total %
For	42,380,222	94.71%
Against	25,000	0.06%
Abstain	Nil	Nil
Open	2,339,975	5.23%

Resolution 5 - Issue of Meridian Shares to Director – Mr Jeremy Read

“That, for the purposes of Listing Rule 10.11 and Chapter 2E of the Corporations Act and for all other purposes, Shareholders approve the issue to Mr Jeremy Read, a Director of the Company, of 563,757 fully paid ordinary shares in the Company on the terms set out in the attached Explanatory Statement.”

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 44,745,197.

Instructions in respect of the proxies were:

Instruction	Number of Votes	Total %
For	42,353,979	94.66%
Against	45,000	0.10%
Abstain	Nil	Nil
Open	2,346,218	5.24%

Resolution 6 - Issue of Meridian Shares to a Director – Mr Ray Miller

“That, for the purposes of Listing Rule 10.11 and Chapter 2E of the Corporations Act and for all other purposes, Shareholders approve the issue to Mr Ray Miller, a Director of the Company, of 1,111,884 shares in the Company on the terms set out in the attached Explanatory Statement.”

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 43,481,386.

Instructions in respect of the proxies were:

Instruction	Number of Votes	Total %
For	41,090,168	94.50%
Against	45,000	0.10%
Abstain	2,346,218	5.40%
Open	Nil	Nil

Resolution 7 - Issue of Meridian Shares to a Director – Mr Paul Niardone

“That, for the purposes of Listing Rule 10.11 and Chapter 2E of the Corporations Act and for all other purposes, Shareholders approve the issue to Mr Paul Niardone, a Director of the Company, of 741,255 shares in the Company on the terms set out in the attached Explanatory Statement.”

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 44,660,197.

Instructions in respect of the proxies were:

Instruction	Number of Votes	Total %
For	42,268,979	94.65%
Against	45,000	0.10%
Abstain	Nil	Nil
Open	2,346,218	5.25%

Resolution 8 - Issue of Meridian Shares to a Director – Mr Michael Howard

“That, for the purposes of Listing Rule 10.11 and Chapter 2E of the Corporations Act and for all other purposes, Shareholders approve the issue to Michael Howard, a Director of the Company, of 741,255 shares in the Company on the terms set out in the attached Explanatory Statement.”

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 44,745,197.

Instructions in respect of the proxies were:

Instruction	Number of Votes	Total %
For	42,353,979	94.66%
Against	45,000	0.10%
Abstain	Nil	Nil
Open	2,346,218	5.24%

Resolution 9 - Issue of Meridian Shares to a Director – Mr Morrice Cordiner

“That, for the purposes of Listing Rule 10.11 and Chapter 2E of the Corporations Act and for all other purposes, Shareholders approve the issue to Mr Morrice Cordiner, a Director of the Company, of 741,255 shares in the Company on the terms set out in the attached Explanatory Statement.”

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 39,914,950.

Instructions in respect of the proxies were:

Instruction	Number of Votes	Total %
For	37,523,732	94.01%
Against	45,000	0.11%
Abstain	Nil	Nil
Open	2,346,218	5.88%

Roslynn Shand
Company Secretary
Meridian Minerals Limited