

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MERIDIAN MINERALS LIMITED
ABN	93 125 277 634

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JEREMY JAMES READ
Date of last notice	6 August 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	14 September 2009
No. of securities held prior to change	5,147,261 ordinary shares (including shares held jointly with another) 7,249,940 listed Options exercisable at 20 cents each expiring on or before 26 January 2011 (including options held jointly with another)
Class	Shares and options
Number acquired	Nil
Number disposed	317,016 shares 312,121 options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Shares/options non cash – beneficial transfer as part of divorce settlement/current market value

+ See chapter 19 for defined terms.

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No. of securities held after change	4,830,245 ordinary shares (including shares held jointly with another) 6,937,819 listed Options exercisable at 20 cents each expiring on or before 26 January 2011 (including options held jointly with another)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer for divorce settlement

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.