

ASX / Media Release

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The Manager
Company Announcements Platform
Australian Securities Exchange Ltd

MERIDIAN MINERALS LIMITED – CLARIFICATION REGARDING PROXY FORM FOR GENERAL MEETING

On 4 September 2009, Meridian Minerals Limited (**'Meridian'** or **'Company'**) announced that it would hold a General Meeting on 5 October 2009 and that the following had been dispatched to shareholders:

1. Notice of Meeting;
2. Explanatory Statement and Annexure A (Independent Expert Report); and
3. Proxy Form.

Proxy Form Directions

The Proxy Form sent to shareholders provides for:

- Shareholders to appoint the Chairman as proxy (by checking a box) or to appoint another named person (by writing their name); or
- Failing the named person, or if no person is named, the Chairman will be appointed as proxy by default; and
- If the Chairman is appointed proxy (or if your appointed proxy fails to attend), and a shareholder leaves their proxy undirected with respect to any resolution (by not checking any of the boxes beside a resolution marked "For", "Against" or "Abstain"), then the Chairman will vote such proxies in favour of those resolutions.

Chairman's interest in Resolution 6

Resolution 6 of the Notice of Meeting seeks shareholder approval (for the purpose of LR10.11 and Chapter 2E of the Corporations Act) to issue 1,111,884 shares to the Chairman, Mr Ray Miller in lieu of cash remuneration.

On the basis of the Proxy Form Directions, if a shareholder were to leave a proxy undirected in respect of how to vote on Resolution 6 and the Chairman was appointed proxy (either deliberately or by default), the Chairman would be entitled to vote that shareholder's shares in favour of Resolution 6.

Error on Proxy Form

ASX Listing Rule 14.2.3B requires the Proxy Form to include statements to the effect of the following which were omitted from the Proxy Form:

*If the Chair of the meeting is appointed as your proxy, or may be appointed by default and you do **not** wish to direct your proxy how to vote as your proxy in respect of a resolution, please place a mark in the box.*

By marking this box, you acknowledge that the Chair of the meeting may exercise your proxy even if he has an interest in the outcome of the resolution/s and that votes cast by the Chair of the meeting for those resolutions other than as proxy holder will be disregarded because of that interest.

If you do not mark this box, and you have not directed your proxy how to vote, the Chair will not cast your votes on the resolution and your votes will not be counted in calculating the required majority if a poll is called on the resolution.

As these words were omitted from the Proxy Form, Shareholders are advised:

- to consider these statements in completing their Proxy Forms and directing their proxies as to how to vote;
- to complete and return the Proxy Forms sent to them as normal; and
- that any undirected proxies in respect of Resolution 6 for which the Chairman is proxy (either by appointment or by default), will not be voted. The Chairman will effectively abstain from voting in respect of any such proxy.

If you have any queries, please contact the Company Secretary, Ros Shand on +617 3844 6444.

Yours faithfully

Ros Shand

Company Secretary

Meridian Minerals Limited

For further information please visit www.meridianminerals.com.au or contact:

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