



ASX / Media Release

7 July 2009

Meridian to undertake capital raising

Meridian Minerals Limited ('Meridian' or 'Company') (ASX Code: MII) wishes to advise that it has agreed with Patersons Securities Limited (Patersons) to raise funds by the placement of up to 17,218,000 shares at 4.5 cents per share.

Patersons is acting as Lead Manager to the Placement and together with the Company is confident of completing the raising in the coming days.

The shares to be issued are within the Company's existing 15% capacity pursuant to ASX listing rule 7.1.

For further information please visit www.meridianminerals.com.au or contact:

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