

ASX / Media Release

5 May 2009

Results of General Meeting

In accordance with Section 251AA of the Corporations Act (Cwlth, Australia), the following information is provided to the ASX in relation to the resolutions passed by members of Meridian Minerals Limited at its General Meeting held on Tuesday 5 May 2009. All resolutions were duly carried on a show of hands

ORDINARY RESOLUTIONS

Resolution 1 - Ratification of Prior Securities Placement

“That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders approve and ratify the prior allotment and issue of a total of 11,818,000 fully paid ordinary shares in the capital of the Company as disclosed in the Explanatory Statement accompanying this Notice of Meeting”.

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 19,926,802.

Instructions in respect of the proxies were:

Instruction	Number of Votes	Total %
For	8,246,721	41.39%
Against	0	0
Abstain	3,835,081	19.24%
Open	7,845,000	39.37%

Resolution 2 - Approval to Issue Ordinary Shares

“That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to allot and issue up to 26,250,000 fully paid ordinary shares in the Company at any time during the period of 3 months after the date of the General Meeting at an issue price per Share of 2 cents each, by way of a placement to investors that may be identified by the Company who that fall within one or more of the classes of exemptions specified in Section 708 of the Corporations Act. Full details of the nature of the allotment of Shares are set out in the Explanatory Statement accompanying this Notice of Meeting.”

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 19,926,802.

Instructions in respect of the proxies were:

Instruction	Number of Votes	Total %
For	19,371,802	97.21%
Against	0	0
Abstain	0	0
Open	555,000	2.79%

Resolution 3 - Approval to issue ordinary shares

“That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to allot and issue up to 25,000,000 ordinary shares in the Company at any time during the period of 3 months after the date of the General Meeting at a minimum issue price per Share which is at least 80% of the average market price of the Company’s Shares over the last five trading days prior to the day on which the issue is made, by way of a placement to investors that may be identified by the Company who fall within one or more of the classes of exemptions specified in Section 708 of the Corporations Act. Full details of the nature of the allotment of Shares are set out in the Explanatory Statement accompanying this Notice of Meeting.”

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 19,926,802.

Instructions in respect of the proxies were:

Instruction	Number of Votes	Total %
For	19,351,802	97.11%
Against	20,000	0.10%
Abstain	0	0
Open	555,000	2.79%

Roslynn Shand
Company Secretary