

Mediaportal Report

12/11/2008

▶ **Money for NSW projects**

Summaries - Australian Financial Review, 12/11/08, Companies, Page 59
By: James Chessell

Clip Ref: **00043602648**

23 words

▶ **Fear, capital raisings hurt shares**

Summaries - Australian Financial Review, 12/11/08, Market Wrap, Page 23
By: Peter Wells

Clip Ref: **00043603585**

167 words

HEADLINE: Money for NSW projects

AUTHOR: James Chessell

Meridian Minerals, formerly known as Bellevue Resources, is raising \$1.5 million through 8 cent shares to develop gold and copper projects in NSW.

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MENTIONS: Meridian Minerals, Bellevue Resources

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HEADLINE: Fear, capital raisings hurt shares

AUTHOR: Peter Wells

The Australian sharemarket fell again yesterday, with the S&P/ASX 200 Index falling 146.9 points, while Japan, Hong Kong and China also fell, as did Wall Street as fears grew about the earnings outlook for companies such as General Motors. On the Australian sharemarket, recent and upcoming capital raisings were pushing the market down, with National Australia Bank falling after its \$3 billion raising, while there were other raising issues around Incitec Pivot, Bellevue Resources, Centaurus Resources, AMP and Mirvac Group. Commonwealth Bank of Australia, which last month raised \$2 billion to fund its acquisition of BankWest, fell after Citigroup lowered its recommendation on the bank's stock to 'sell.' Citigroup was also responsible for a plunge in the value of Asciano stock, leading to halt in trading of its shares. Others to fall included Australia and New Zealand Banking Group, Westpac Banking Group, Babcock & Brown, Macquarie Group, Felix Resources, Macarthur Coal, NRW Holdings, Boart Longyear, BHP Billiton, Rio Tinto, Telstra, CSL, Wesfarmers, Woolworths, Harvey Norman and JB Hi-Fi.

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MENTIONS: General Motors, National Australia Bank, Incitec Pivot, Bellevue Resources, Centaurus Resources, AMP, Mirvac Group, Commonwealth Bank of Australia, BankWest, Citigroup, Asciano, Australia and New Zealand Banking Group, Westpac Banking Group, Babcock & Brown, Macquarie Group, Felix Resources, Macarthur Coal, NRW Holdings, Boart Longyear, BHP Billiton, Rio Tinto, Telstra, CSL, Wesfarmers, Woolworths, Harvey Norman, JB Hi-Fi

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