



24 November 2008

The Manager
Companies Announcement Platform
Australian Stock Exchange Limited

Shares Released from Escrow

In accordance with Listing Rule 3.10A, Bellevue Resources Limited advises that 6,000,000 shares will be released from escrow on 7 December 2008.

An Appendix 3B applying for quotation of the above securities will be released in due course as required under ASX Listing Rule 2.8.2

Yours faithfully
Roslynn Shand
Company Secretary
Bellevue Resources Limited

About Bellevue Resources Limited:

Australian gold and base metals exploration company Bellevue Resources Limited has a highly prospective portfolio of gold and gold-copper projects within the Lachlan Fold Belt in central and southern New South Wales and the world-class Gawler Craton in South Australia. The company also holds the Running River Tin Project which is located 120 kilometres northwest of Townsville in the prospective Kangaroo Hill mineral fields in Queensland and the unexplored northern extension of the Lachlan Fold Belt into the Thomson Terrane in northern New South Wales.

Bellevue's goal is to create shareholder value and deliver higher returns to its shareholders through the discovery of gold and gold-copper mineral resources, within the world class mineral provinces.

The Board and Management of Bellevue are all highly experienced resource industry professionals with a demonstrated track record in the discovery, development and financing of mineral resource projects.

In previous roles they have had recent success with the Maun Copper Project (Discovery Metals) in Botswana and the Cerro Negro Gold Project (Andean Resources) in southern Argentina.