



BELLEVUE RESOURCES LIMITED ACQUIRED MERIDIAN MINERALS LIMITED IN LATE JULY 2008 TO CREATE A NEW AUSTRALIAN-FOCUSED GOLD AND BASE METALS EXPLORATION AND DEVELOPMENT COMPANY WITH A BREADTH OF OPPORTUNITY AND TALENT. (A NAME CHANGE TO MERIDIAN MINERALS IS SCHEDULED FOR LATER THIS YEAR.)

Led by a team with a proven track record and recent success including the Maun Copper Project (Discovery Metals) in Botswana and the Cerro Negro gold project (Andean Resources) in Argentina, the Company is now poised to accelerate its work program on its portfolio of gold and base metal prospects.

STRATEGIC DRIVERS

1. PROJECT GENERATION

- ◆ Balanced portfolio of brownfield and greenfield prospects
- ◆ Gold and base metals in under explored, but world-class regions, with a particular focus on the Lachlan Fold Belt

2. BRING TO MARKET

- ◆ Maximise drilling and dollars in the ground

- ◆ Aim to within 2 years begin a feasibility study on Company-making resources

3. SUPPORT & GROW

- ◆ Partner with majors to fund world-class discoveries through claw backs and alliances
- ◆ Teck Cominco (Australia) and Mithril are cornerstone investors

EXPLORATION PIPELINE

1. LACHLAN FOLD BEST (CENTRAL NSW)

Tumut Gold Mine (Cu, Au)	High-grade gold over 600m of strike, 20m @ 4 g/t Au. First pass drilling planned for September quarter.
McAlpine (Cu, Au)	High-grade zinc and copper rock chips up to 30% Zn. Follow-up electromag survey Sept quarter, then drilling.
Boomey (Cu, Au)	Anomalous copper RAB drilling geochemistry. Follow-up IP geophysical survey and then drilling in Sept quarter.
Winchester (Cu, Au)	Anomalous stream copper geochemistry. Follow-up shallow RC drilling and IP geophysical survey in Sept. Drilling anticipated in Sept quarter.
Ashes (Cu, Au)	Historic high-grade copper rock chips results (7% Cu). Follow-up rockchip survey, mapping, IP geophysical survey and then drilling Sept quarter.
Ariah Park (Cu, Au)	Identified prospective magnetic geophysical target. Follow-up IP geophysical survey and drilling Sept quarter.

2. THOMPSON FOLD BELT (NORTH CENTRAL NSW)

Regional Prospects (Cu, Au, Zn, Pb, Ag)	Identified several prospective geophysical targets. Follow-up magnetic geophysical surveys and drilling late 2008.
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3. KOONENBERRY INLIER (WESTERN NSW)

K14 (Cu, Zn, Au, Ag)	Drilling electromag/magnetic geophysical anomaly planned for late August.
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4. GAWLER CRATON (CENTRAL SA)

Lake Gardiner (IOCG)	Identified prospective gravity geophysical target. Follow-up magnetic geophysical survey and drilling early 2009.
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5. NORTH QUEENSLAND

Running River Project (Tin)	Asset assessment and work program development continuing.
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EXPERIENCED BOARD & MANAGEMENT

RAY MILLER – CHAIRMAN: Has over 25 years experience in the international resources industry. Ray has diverse domestic and international experience in operations, strategy development, finance and M&A activities. Former CFO for MIM Holdings and Vice-President Finance BHP - Steelmaking and Energy Materials and has held a number of Directorships on International Advisory Boards.

JEREMY READ – MANAGING DIRECTOR: Has 20 years experience in local and overseas mineral exploration and project development. Jeremy spent 11 years with BHP Minerals Exploration and two years as Australian Exploration Manager. His other corporate roles include being the founding MD of Discovery Metals and he discovered the Cairn Hill Fe-Cu-Au deposit in central South Australia currently being developed by IMX Resources.

MICHAEL HOWARD – NON-EXECUTIVE DIRECTOR: A mining engineer with 30+ years experience in general management and operations. His previous positions include working for BHP from 1973 to 2000 both locally and overseas, GM of Saxonvale Coal, Temco, Ok-Tedi Business Liaison and New Business Development. He was Manager Business Development for Roche Mining and Chief Operating Officer for MidWest Corporation.

MORRICE CORDINER – NON-EXECUTIVE DIRECTOR: A lawyer with 20 years experience in the broking and resources industry. He is also one of the founding directors of Andean Resources currently developing the Cerro Negro Gold deposit in Southern Argentina.

PAUL NIARDONE – NON-EXECUTIVE DIRECTOR: A communications professional for both government and private sector. Paul is the Executive Director for Professional Public Relations (WA). His previous corporate roles include working for the Department of Cabinet and Parliamentary Services, Peel Region Business Enterprise Centre, the Department of Commerce and Trade and Westpac.

QUINTON HILLS – EXPLORATION MANAGER: Experienced in copper and gold exploration having worked for Teck Cominco and CopperStrike in northern Qld and western NSW. Ran the technical team which developed the Zeta and Plutus copper resources currently 46.1Mt @ 1.3% Cu, for Discovery Metals.



Ray Miller



Jeremy Read



Michael Howard



Morrice Cordiner



Paul Niardone



Quinton Hills

CAPITAL STRUCTURE

(AS AT 1 SEPTEMBER 2008)

Shares on Issue: 75,000,000
Escrow: 66% of shares until Dec 2009
Options on Issue: 55,665,000
Expire - Strike price: \$0.20 by 2011

ASX Code: BVE (until late 2008)

CORPORATE OFFICE

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MAJOR SHAREHOLDERS

Mithril Resources	10.6%
Teck Cominco	8.5%
R A Healy	5.3%
Trindis Pty Ltd	4.7%
MCCM Pty Ltd	4.7%
Jeremy Read	4.2%
Directors & Management	33%
Top 20 Shareholders	68%

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