



30 July 2008

Companies Announcement Office
Via electronic lodgement

COMPLETION OF ACQUISITION OF MERIDIAN MINERALS LIMITED

Bellevue Resources Limited (**Company**) is pleased to announce that it has now completed the acquisition of Meridian Minerals Limited (**Meridian**). Please refer to the Explanatory Statement in the Notice of General Meeting sent to shareholders on 27 June 2008 and the announcement released by the Company to the ASX on 11 June 2008 for further details regarding this transaction.

In accordance with Resolution 1 of the General Meeting, the Company has allotted and issued 34,000,000 fully paid ordinary shares and 31,000,000 options to the vendors of Meridian as consideration for the acquisition.

An Appendix 3B in respect of these securities (together with those securities approved at the general meeting held 28 July 2008) follows this announcement.

Yours sincerely

A handwritten signature in black ink, appearing to read "Roslynn Shand", is written over a light blue horizontal line.

Roslynn Shand
Company Secretary

For further information, please contact Jeremy Read, Managing Director on +617 3844 6444 during business hours or mobile 0409 484 322.