



ASX Release

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BELLEVUE APPOINTS FORMER FMG CHIEF GEOLOGIST TO BOOST EXPLORATION TEAM

Former Fortescue Metals Group (FMG) chief mine geologist Nicholas Revell has been appointed as Senior Consulting Geologist by Australian tin and base metals exploration company Bellevue Resources Limited ("Bellevue", or "the Company").

Mr Revell is currently employed as Chief Geologist at Toronto Stock Exchange-listed Macarthur Minerals and was involved in the discovery of the 300 million tonne Lake Giles Magnetite Project.

Mr Revell has also worked in several senior exploration positions for minerals exploration companies including FMG, Apollo Gold, AurionGold, Goldfields, North Limited, Renison Goldfields and St Barbara Mines.

He also worked at the largest underground tin mine in the world, the Renison Bell Tin Mine in Tasmania.

Mr Revell has a Bachelor of Applied Science in Geology from the University of Canberra.

He will work closely with Bellevue's Chief Geologist and Board Member Malcolm Castle to advance the company's Running River Tin project which is located 120 kilometres northwest of Townsville in the prospective Kangaroo Hill mineral fields in Queensland.

Bellevue Resources Non-Executive Chairman Paul Niardone said he was delighted with the appointment of Mr Revell who would further strengthen the company's minerals exploration team.

"Nick brings to Bellevue a wealth of minerals exploration experience and knowledge of tin having been involved in several significant mineral discoveries in Australia and overseas," Mr Niardone said.

"We look forward to utilising Nicks' particular expertise in tin exploration and mining to rapidly progress our Running River Tin Project, having worked in the largest underground tin mine in the world, in Renison Bell.

In this current environment it's difficult to find and attract highly regarded geologists, having reviewed the project Nick's enthusiasm to join Bellevue is a positive endorsement."

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ABOUT BELLEVUE RESOURCES

Australian tin and base metals exploration company Bellevue Resources Limited holds 100% of its Running River Tin Project which is located 120 kilometres northwest of Townsville in the prospective Kangaroo Hill mineral fields in Queensland.

Running River covers approximately 300 square kilometres and is located in a known historical mining area which has been mined for tin, in both hard rock and alluvial deposits (from 1870 to as recent as 1991).

There is excellent infrastructure located near the project, including access to water, roads and accommodation. Road access is available from the Bruce highway south of Ingham or from the Gregory Development Road north of Townsville.

The Running River project is adjacent to ASX-listed RMA Energy's (RMT) McCauley Creek and Coane Range copper-tin projects.

The company recently confirmed tin mineralisation from its scout drilling program, which resulted in the collection of 106 samples. Earlier field exploration in November 2007 saw Bellevue's exploration team collect a further 45 rock chip and stream sediment samples. Assay results from Running River will establish the grade of the alluvials. Results are expected within the current quarter.

The Company will also seek to identify other mineral resource opportunities in Australia and overseas. The Board has a strong combination of experience and industry knowledge, which will enhance the ability of Bellevue to rapidly advance the Running River Project.

Should Bellevue Resources confirm an economic tin resource its plan is to commence production as soon as possible by developing mining and production capabilities at Running River by securing access to equipment, people and processing facilities.

ABOUT THE GLOBAL TIN MARKET

The fundamentals of the tin market are strong based on the current tin price, with growth of over 150% in the past five years to a price of over \$16,000 per tonne on the rapid expansion of large economies including China and India.

According to the World Commodity Forecasts, tin consumption is expected to increase by 398,000 tonnes in 2008. Meanwhile supply growth is likely to be lagging behind consumption growth. In terms of the supply outlook, Indonesia the world's largest tin producer has closed down about 30 illegal tin smelters in the republic.

China is currently a net importer of tin. And with a rapidly growing consumer economy in China and in other regions of Asia, demand for electronics, tinplating, solder and the manufacturing of chemical compounds should lead to further strong tin demand. As China's rural population moves into the cities, more food will need to be packaged and this should also benefit tin demand.