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Strong debut for Bellevue

SPECULATIVE explorer Bellevue Resources joined the ASX yesterday at a 25 per cent premium. Its shares, issued at 20¢, then went on to close up 35 per cent at 27¢, giving stags of the stock a very nice turn on the day.

The tin and base metals explorer exploring its wholly owned Running River tin project northwest of Townsville in Queensland, though it is Perth-headquartered and chaired by West Australian PR man Paul Niardone.

Bellevue issued 17.5 million shares at 20¢ to work Running River, 120km northwest of Townsville.

Bellevue sees "at least 16 distinct centres of mineralisation, 12 (of which) occur in the southwest quadrant of the Kangaroo Hills mineral field and the rest are located northwest of Townsville.